



# Greenidge Generation Holdings and Infinite Reality Announce New Partnership and Equity Swap

*Greenidge Will be the Exclusive Provider of Specialized Infrastructure for Infinite Reality, Including Datacenter GPUs for AI and Immersive Experiences Via the Launch of “GreenidgeAI”*

*Infinite Reality Will Further Support Greenidge’s Growth by Utilizing Its Low-Cost Power and Superior Engineering for the “Company”) a vertically integrated cryptocurrency datacenter generation company, today announced that it has entered into a partnership and equity swap with Infinite Reality, Inc. (“iR”) the global leader powering virtual immersive experiences such as Warner Bros. Discovery, Inc, Vodafone Group plc and Universal Music Group M. This transformative partnership, Greenidge is also announcing the launch of its new GreenidgeAI.*

*GreenidgeAI will be the exclusive provider to iR in the United States and Canada for specialized infrastructure including datacenters utilizing graphic processing units (“GPU s”) to support Artificial Intelligence (“AI”) workstreams, including metaverse experiences and other applications requiring high performance computing (“HC”) Additionally, Greenidge and iR will be designing and building a new datacenter to enhance iR’s offerings, spearhead its growth and provide its clients with lower-cost GPU access. This effort will be powered by Greenidge’s access to low-cost power and leading engineers with experience designing and building datacenters.*

*Dr. Jordan Kivler, CEO of Greenidge commented, “I am thrilled by the opportunities that this partnership offers. The launch of GreenidgeAI. Entering the AI datacenter space has been a strategic focus for us. To do so, such, we have been thoughtful in our search for the right long-term partner, one strategically aligned and with a skilled team to complement Greenidge’s resources. We believe that we have found the right partner in iR and the entire iR team. The launch of GreenidgeAI augments our focus on improving our capital structure— having recently reduced over \$1 billion in secured debt – and*





